

Financial.

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Bankers and Brokers.

Ocean Steamers.

SUBSCRIPTIONS TO

\$5,000,000

FIRST MORTGAGE 50 YEAR 5 PER CENT. GOLD BONDS

(Part of an Issue limited to \$15,000,000)

OF

The New York Gas and Electric Light, Heat and Power Company.

Interest Payable June 1st and December 1st.

Principal Due December 1st, 1945. Principal and Interest Payable in Gold.

Coupon Bonds in Denominations of \$1,000 Each with Registration Provision. Secured by Mortgage to THE STATE TRUST COMPANY, Trustee.

The New York Gas and Electric Light, Heat and Power Company makes the following statement:

New York, May 19, 1899.

CENTRAL TRUST COMPANY OF NEW YORK,

NEW YORK CITY.

GENTLEMEN:

This Company is incorporated under the laws of the State of New York for the purpose of manufacturing, supplying and selling gas for lighting the streets and public places, and lighting and supplying with gas for fuel public and private buildings in the City of New York, as defined by Chapter 378 of the Laws of 1897. Also manufacturing, using, and selling electricity for producing light, heat, or power, and in lighting the streets, avenues, public parks, and places, and public and private buildings of cities, villages, and towns within this State, as follows, to wit: New York City, as defined by Chapter 378 of the Laws of 1897.

This Corporation has also the right, pursuant to the provisions of Article III, Section 40, of the Stock Corporation Law, and its Articles of Incorporation, to purchase, acquire, hold and dispose of the stocks, bonds, and other evidences of indebtedness of any corporation, domestic or foreign, and issue in exchange therefor its stock, bonds, or other obligations.

It owns or controls the following companies, viz.: The Mount Morris Electric Light Company, The North River Electric Light and Power Company, The New York Heat, Light and Power Company, The Yonkers Electric Light and Power Company, The Borough of Manhattan Electric Company, The Block Lighting and Power Company No. 1, The Manhattan Lighting Company, The Consolidated Telegraphic and Electrical Subway Company, and The Edison Electric Illuminating Company of New York. Its equity in the Edison Company over and above the purchase money mortgage given by it therefor, is estimated at not less than \$10,000,000.

By special act of the Legislature the business of transmitting all electric currents in the Boroughs of Manhattan and The Bronx in the City of New York for light, heat and power, whether for commercial, domestic, or municipal purposes, is under a contract with the City, dated April 7th, 1887, and which has been repeatedly ratified and confirmed by subsequent legislation, required to be carried on by means of conductors placed under ground in the subways of the Subway Company, of which this Company owns nearly the entire capital stock.

It now has in the Borough of Manhattan nearly 800 miles of subways for high-tension conductors, constructed at a cost of nearly \$6,000,000 (having an annual rental value of nearly \$750,000), through which the high-tension electrical business of the city is carried on by means of 750 miles of conductors placed therein, besides which the low-tension conductors of the Edison system have in active use nearly two hundred and fifty miles of special tubing and cables.

The subway system of New York is no longer an experiment, but is acknowledged to be one of the most complete and flexible systems in existence. The days of overhead electrical conductors in the city of New York have passed, and this Company possesses in perpetuity virtually the exclusive right to carry the cables and wires used in all the electric lighting, heating, and power business of the city, which right becomes more valuable year after year as the demand for electricity, entering as it does into almost every branch of commercial life and industry, increases.

As is apparent, the property of this Company includes not merely valuable rights, franchises, and contracts, but the good will of existing business, making immediate return certain, and which in the near future is capable of great and assured enlargement. By reason of the consolidation of all the properties under one ownership, marked economies and increased facilities in operation and management can be immediately effected and its revenues largely increased.

The value of the consolidated properties we consider fully equal to the par value of the capital stock and of the bonds of this Company, and their earning capacity will be more than sufficient for the payment of all its interest obligations.

The form of this mortgage and of the bonds has been examined and approved by the Hon. Elihu Root, of counsel.

Yours truly,

THE NEW YORK GAS AND ELECTRIC LIGHT, HEAT AND POWER COMPANY.

ANTHONY N. BRADY, President.

Subscriptions are invited to the above-mentioned \$5,000,000 bonds at 110% and accrued interest from June 1st, payable on allotment. Checks should be drawn to the order of the Central Trust Company of New York, payable in New York funds. Copies of the mortgage securing the bonds may be obtained at the office of the Central Trust Company of New York, 64 Wall Street, New York City.

The right is reserved to reject or reduce any subscription and to make allotments of less than amounts applied for. The right is also reserved to close the subscriptions without previous notice.

The subscription lists will be opened at 10 o'clock A. M. on Thursday, May 25th, 1899, and close on Monday, May 29th, 1899, at 3 o'clock P. M., or earlier, at the office of this Company.

Central Trust Company of New York.

NEW YORK, May 24, 1899.

Earning 20 Per Cent Annually.
Will Double Within One Year.BOSTON
LITTLE CIRCLE
ZINC CO.

of JOPLIN, Mo.

Now paying one per cent a month, and adding to surplus at the rate of \$80,000 a year. Owns 160 acres of zinc lands in fee simple and leases on 94 acres, and is earning \$16,704 per month. (See official records, or ask any banker in Joplin.)

May dividend payable June 1st. Subscribers receive the dividend declared during the month in which they subscribe.

Surer and richer than gold or copper, with quicker returns.

30,000 SHARES

of the par value of \$10 each are now offered for subscription at

\$7.50 PER SHARE,

full-paid and non-assessable, and netting the investor 16%.

As the amount of money required is practically assured, the price will be

ADVANCED TO \$9.00

per share June 1st, and the right is reserved to further advance the price without notice. Send for prospectus and full information. Checks made payable to the order of

JOSHUA BROWN & CO. must accompany application in order to secure allotment.

JOSHUA BROWN & CO.,

BANKERS,

45 and 47 Wall St., N. Y. 89 State St., Boston.

Philadelphia, Reading and New England Railroad Co.
Reorganization Committee.

PHILADELPHIA, May 23, 1899.

Notice is hereby given that the final instalment of Twenty-five per cent. (25%) of the assessment upon the Certificates of Deposit of the SERIES A INCOME BONDS, SERIES B INCOME BONDS, PREFERRED STOCK and COMMON STOCK of the Philadelphia, Reading and New England Railroad Company has been called by the Reorganization Committee under the authority given in the agreement dated March 14, 1898, payment to be made at the office of The Fidelity Insurance, Trust and Safe Deposit Company, 329 Chestnut Street, Philadelphia, on or before June 8th, 1899.

The Certificates of Deposit must be presented that the payment of the instalment may be endorsed thereon.

H. HERBERT PIGOTT,

Treasurer.

REORGANIZATION
OF THE
BALTIMORE & OHIO RAILROAD CO.

To all Holders of The Mercantile Trust Company's Reorganization Certificates of Deposit issued under the Plan and Agreement for the Reorganization of The Baltimore and Ohio Railroad Company dated June 22, 1898:

Notice is hereby given that ON AND AFTER MAY 24TH, 1899, holders of The Mercantile Trust Company's Reorganization Certificates of Deposit issued under the Plan and Agreement for the Reorganization of The Baltimore and Ohio Railroad Company dated June 22, 1898, may receive the new securities and cash to which they are entitled, upon presentation and surrender of their Reorganization Certificates of Deposit at the office of the Depository, THE MERCANTILE TRUST COMPANY, No. 120 Broadway, in the City of New York, or LONDON AND WESTMINSTER BANK, LIMITED, its London Agency, as hereinafter stated.

Each holder must deliver the Depository all Reorganization Certificates held by him for the various old securities and coupons, which will be scheduled and consolidated by the Depository. Not more than one hundred schedules will be taken in on each business day, and the new securities and cash exchange will be ready for delivery on the following day.

Interest upon coupons matured prior to July 1st, 1898, and deposited separately from the bonds will cease to accrue on and after May 24th, 1899.

The new coupon bonds are in denominations of \$1,000 and \$500 each. The new shares (trust certificates) are of the par value of \$100 each. Non-interest bearing scrip exchangeable in round amounts for the new securities will be issued for fractional amounts of new bonds and shares. Holders entitled to fractions of a new bond or share may either sell the fractions to the undersigned, or may purchase from the undersigned such amounts as may be necessary to entitle them to an entire bond or an entire share.

Holders transmitting Reorganization Certificates of Deposit by mail should indicate whether they wish to sell or to purchase such fractions, and whether they wish the securities sent by registered mail or by express at their expense.

Dated May 15th, 1899.

SPEYER & CO.,
KUN, LOB & CO.,
SPEYER BROTHERS,
Reorganization Managers.23 Wall Street,
New York, May 15, 1899.

To the Holders of our Certificates

for Consolidated Mortgage 5% Gold Bonds of the Baltimore and Ohio Railroad Company, Due 1898:

Referring to the notice of the Baltimore & Ohio Reorganization Managers regarding the delivery of new securities, holders of our Certificates for Baltimore & Ohio Railroad Company Consolidated Mortgage 5% Gold Bonds of the Baltimore and Ohio Railroad Company, Due 1898, are hereby informed that upon surrender of said Certificates at our office we will arrange to deliver the Reorganization Certificates entitling the holder to the new Baltimore & Ohio securities, when issued, and also to the cash payment to be made under the plan, pursuant to notice of the Reorganization Managers.

J. P. MORGAN & CO.

WISCONSIN CENTRAL

REORGANIZATION.

The plan for the reorganization of the Wisconsin Central system, dated April 30th, 1899, has been declared operative by the reorganization managers, and copies can be had on application to the United States Trust Company of New York or the Old Colony Trust Company of Boston, or to either of the undersigned.

Holders of Wisconsin Central Company First Mortgage Bonds; of Wisconsin Central Railroad Company Common Stock; of Wisconsin Central Railroad Company First Series Bonds; of Wisconsin Central Railroad Company Second Series Bonds; of Wisconsin Central Railroad Company Third Series Bonds; of Wisconsin Central Railroad Company Fourth Series Bonds; of Wisconsin Central Railroad Company Fifth Series Bonds; of Wisconsin Central Railroad Company Sixth Series Bonds; of Wisconsin Central Railroad Company Seventh Series Bonds; of Wisconsin Central Railroad Company Eighth Series Bonds; of Wisconsin Central Railroad Company Ninth Series Bonds; of Wisconsin Central Railroad Company Tenth Series Bonds; of Wisconsin Central Railroad Company Eleventh Series Bonds; of Wisconsin Central Railroad Company Twelfth Series Bonds; of Wisconsin Central Railroad Company Thirteenth Series Bonds; of Wisconsin Central Railroad Company Fourteenth Series Bonds; of Wisconsin Central Railroad Company Fifteenth Series Bonds; 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